



MINNESOTA STATE
Board of Trustees

AGENDA ITEM SUMMARY

NAME: Audit Committee

DATE: January 24, 2023

TITLE: Proposed Amendment to Board Policies – Technical Changes

- a. Policy 1A.1 Minnesota State Colleges and Universities Organization and Administration
- b. Policy 1A.4 System Administration Appointment of Administrators
- c. Policy 1C.2 Fraudulent and Other Dishonest Acts
- d. Policy 1D.1 Office of Internal Auditing

Proposed New Policy or Amendment to Existing Policy

Approvals Required by Policy

Other Approvals

Monitoring/Compliance

Information

PRESENTERS

Amy Jorgenson, Chief Audit Officer

PURPOSE

Board Policy 1A.1 Minnesota State Colleges and Universities Organization and Administration, Part 6. Board Policies and System Procedures requires board review and approval of proposed board policy changes and states that technical changes may be approved in the same month as committee consideration of the proposed technical changes. The proposed amendments to the following policies consist of technical edits to change the title of “executive director” to the new title “chief audit officer”.

- a. Policy 1A.1 Minnesota State Colleges and Universities Organization and Administration
- b. Policy 1A.4 System Administration Appointment of Administrators
- c. Policy 1C.2 Fraudulent and Other Dishonest Acts
- d. Policy 1D.1 Office of Internal Auditing

RECOMMENDED COMMITTEE MOTION (FIRST READING DRAFT)

The Audit Committee has reviewed the proposed amendments to polices 1A.1, 1A.4, 1C.2, and 1D.1 and recommends that the Board of Trustees approves the amended polices as presented.

RECOMMENDED BOARD MOTION (FIRST READING DRAFT)

Based on the review and recommendation of the Audit Committee, the Board of Trustees approves the amendments to polices 1A.1, 1A.4, 1C.2, and 1D.1 as presented.

Date Presented to the Audit Committee: 01/24/23
Date Presented to the Board of Trustees: 01/25/23
Date of Implementation: 01/25/23